



**ANNUAL GENERAL MEETING
OF
INSTITUTION OF PERMANENT WAY ENGINEERS (INDIA)**

**TO BE HELD ON
FRIDAY 11th MARCH' 2022
AT UDAIPUR, INDIA**

INSTITUTION OF PERMANENT WAY ENGINEERS (INDIA)

**Room No- 109, NCRPU Building,
Behind Shankar Market, New Delhi-110001**

**(PHONE: MTNL+91-11-23411419)
WEBSITE: www.ipweindia.org.in
E-Learning Website: www.ipweelearning.org.in
E-mail: ipwedelhi@gmail.com**

**Associate Office: IPWE Office, Section Engineer (Works) Office Complex,
Northern Railway Headquarters Office, Baroda House, New Delhi**

INSTITUTION OF PERMANENT WAY ENGINEERS (INDIA)

INDEX		
S. No	Description	Page No
1	Governing Council of IPWE	3
2	Notice of AGM to Members	4
3	Welcome Address by Shri T.K. Pandey, Honorary Treasurer, IPWE	5
4	General Secretary's Report	6
5	Presentation of Accounts By T.K. Pandey, Honorary Treasurer & Appointment of Auditor	9
6	Audit Report of IPWE along with Balance Sheet & Income & Expenditure Accounts	10
7	Vote of Thanks by Executive Director, IPWE	11



**GOVERNING COUNCIL OF
INSTITUTION OF PERMANENT WAY ENGINEERS (INDIA)**

PATRON

SHRI SANJEEV MITTAL

Member Infrastructure, Railway Board

&

Ex -Officio Secretary, Government of India

PRESIDENT

SHRI SUDHANSHU SHARMA

Additional Member Civil Engineering/ Railway Board

VICE PRESIDENT

SHRI PANKAJ SAXENA

Principal Executive Director /Bridges, Railway Board

HONY. GENERAL SECRETARY

SHRI SATISH KUMAR PANDEY

Principal Chief Engineer, Northern Railway

HONY. TREASURER

SHRI T.K. PANDEY

Executive Director Tk (M&MC), Railway Board

CHAIRMEN AND CO CHAIRMENT OF ZONAL CENTERS

All Principal Chief Engineers of Zonal Railways are the Chairman of Zonal Railways

All CAOs of Zonal Railways are the Co-Chairman of Zonal Railways

Director/IRCEN and Executive Director (Track), RDSO are Chairman of respective centers

**Executive Director
Shri M.K. Gupta**

**Executive Secretary
Shri Pradeep Nagar**

INSTITUTION OF PERMANENT WAY ENGINEERS (INDIA)

Room No- 109, NCRPU Building,
Behind Shankar Market, New Delhi-110001

Shri M.K. Gupta
Executive Director

Date: -03-2022

NOTICE

The Annual General Body Meeting of the Institution of Permanent Way Engineers (India) will be held at 16.00 Hours on 11th March' 2022 at Udaipur, to discuss Accounts, Auditor's Report and other issues and a technical presentations President/IPWE (Additional Member/ Civil Engineering, Railway Board) will preside the meeting. All the members are cordially invited to attend.

AGENDA

S.N.	Description
1	Welcome Address by Shri T.K. Pandey, Honorary Treasurer, IPWE
2	Presentation of Report by Honorary General Secretary, IPWE(India)
3	Presentation of Accounts by Honorary Treasurer, IPWE(India)
4	Consideration of Audited Accounts for Financial Year 2019-2020 & 2020 -2021
5	Appointment of Auditors for the year 2022-2023
6	Vote of Thanks by Executive Director, IPWE

**Hony General Secretary's Report
for the
Annual General Meeting of the
Institution of Permanent Way Engineers (India)
For the Year 2019-20 & 2020-21**

Respected Shri Sanjeev Mittal, Member Infrastructure and Patron of IPWE, Shri Sudhanshu Sharma, Additional Member, Civil Engineering, Railway Board and President /IPWE(I), Shri Pankaj Saxena, Principal Executive Director, Bridges, Railway Board and Vice President/IPWE(I), Shri T.K. Pandey, Executive Director Track (M&MC), Railway Board & Treasurer /IPWE(I) , Shri Mukesh Kumar Gupta, Executive Director, IPWE and Principal Chief Engineers & Chief Administrative Officers, Construction of Indian Railways, Members and Friends.

Annual General Meeting of Institution of Permanent Way Engineers (India) was scheduled in the month of February 2021 during the Seminar at Udaipur, Rajasthan, under North Western Railway IPWE Chapter. Due to rise in Covid-19 cases, the above Seminar and Annual General Meeting could not be held as scheduled. The Annual General Meeting of Institution of Permanent Way Engineers (India) is now being held today. I welcome all of you to the Annual General Meeting of the Institution of Permanent Way Engineers (India)

The Institution of Permanent Way Engineers (India) was set up for dissemination of knowledge and sharing experience of various Railway Engineers connected with Permanent Way (Railway Track). The institution has been playing vital role in disseminating knowledge of the latest developments in the fields covered by the Civil Engineering Department of the Railways amongst its members.

2. Aims of the Institution

The objects of this institution are mainly to share experience and disseminate the knowledge of latest technology and methods among the members by way of lectures, discussions, seminars, exhibitions and technical journals etc.

3. Administration

Member Infrastructure, Railway Board is the Patron of Institution of Permanent Way Engineers (India), Additional Member Civil Engineering, Railway Board, is the President of this Institution, Principal Executive Director Bridges, Railway Board is the Vice President of this institution and Principal Chief Engineer, Northern Railway is the General Secretary of this institution. The Treasurer is appointed by the President.

At present, the Corporate Office located in North Central Railway Project Unit Building is under the charge of Executive Director/IPWE, who is assisted by an Executive Secretary and Managers looking after various functions.

The activities of Institution are spread all over Indian Railways. There are 17 Zonal centers with their Jurisdiction over the respective Zonal Railways. In addition, there are Centers at the RDSO, Lucknow and Indian Railway Institute of Civil Engineering, Pune with jurisdiction over these respective organizations. Each Zonal centre in turn is divided into Divisional centers, located at the respective Divisional Head Quarters. Principal Chief Engineers of the Zonal Railways are the ex-officio chairmen of the Zonal Centers and the Chief Administrative Officers (Construction) of the Railways are ex-officio Co-Chairmen of the centers.

4. Membership

We have 7131 individual members and 120 Corporate and Associate Corporate Members. This is not a satisfactory position considering the large number of eligible candidates in the Railways and number of organizations connected with Railways. This membership needs to be increased considerably. To encourage the corporate to become Corporate Members and Associate Corporate Members, only a nominal fee is kept. The membership for individual members is refundable as per Railway rules.

5. Construction of a Skill Development Centre

Construction of a Skill Development Centre at New Delhi for Civil Engineering under the aegis of IPWE is in progress. The total cost of the construction is Rs 4.34 Crore. Till date, approx. Rs 2.81 Crore has been invested in the construction of building. The balance expenditure of Rs 1.53 Crore is to be made. All the Railways and PSUs are requested to spare the held up funds for construction of Skill Development Centre so that building may be commissioned and put to use. The Building is likely to be completed by June end this year.

6. Activities of IPWE

(i) Seminars and Group Discussion

The Institution arranges National/International Seminar every year to disseminate technical knowledge of Permanent Way, Bridges and other Civil Engineering subjects amongst members, as well as suppliers and manufactures of track and bridge components and other firms associated with design, construction and maintenance of Permanent Way, Bridges and other structures.

Last time, a International Seminar was conducted on 28th and 29th Feb 2020 at GOA by IPWE (I). Besides, Railway Board, Zonal Railways are also conducting regular technical presentations.

(ii) Technical Exhibitions

The IPWE organizes technical exhibitions where technical innovations and improvements made by Railway Engineers as well as by suppliers and manufacturers for track, bridges and other structures are exhibited by models and samples. The exhibits include permanent way tools, gadgets and other equipment developed and improvised by Railway Engineers suppliers, manufacturers and other organizations during the Seminar.

(iii) Diploma Course of IPWE

The institution conducts Correspondence Course for Diploma in 'Railway Engineering for the railway employees as well as outsiders. Every year around 1500 to 2000 students are taking admission in Diploma Course of IPWE.

(iv) Recognition by Institution of Engineers (India)

The Institution of Engineers (India) has accredited Diploma course conducted by IPWE and holders of Diploma in Railway Engineering of IPWE can be become Sr. Technician Members of Institution of Engineers (India).

(v) Directory of IPWE Members

IPWE is in the process of bringing out a new directory of members. Collection of information is in process. A Google sheet of existing members was shared with all PCE & CAO, for updating. All Railways are requested to update the Google sheet.

(vi) Technical Journal

The technical journals are issued on quarterly basis. Due Covid-19 situation the printing of the Journal has been temporarily suspended. It has been decided to recommence the publication of Technical Journal, for which technical papers are requested.

(vii) Technical Dairy

The Technical Dairy, giving useful technical data normally required by field P.Way men in discharge of their duties is being published by institution regularly. The last technical dairy duly updated was printed for the year 2020-21.

(viii) Awards and Medal

The institution gives the following awards and medals for the past many years.

K.C. Sood Memorial Award

This award is given by the institution to the author of the three best technical papers presented in Annual National/International Technical Seminar. The award comprises of a Medal, Merit Certificate and Cash.

VCA Padamanabhan Award

This award is given to the students who attain First, Second and Third position in the course of Diploma in Railway Engineering every year without having any supplementary. The award comprises of Medal, Merit Certificate and Cash.

(ix) Website

There are two websites of IPWE: www.ipweindia.org.in and ipwelearning.org.in
On this websites, it is possible to access the following:

- Salient information on IPWE and its activities
- Details of Diploma courses conducted by IPWE
- Results of both Semesters of Diploma
- Photo Gallery of IPWE
- Technical papers published during Seminars organised by IPWE(I)

Presentation of Accounts by Shri T.K. Pandey
Honorary Treasurer, IPWE(I) During AGM on 11th March' 2022

Respected Shri Sanjeev Mittal Patron/IPWE, Shri Sudhanshu Sharma President/IPWE Pankaj Saxena Vice President, Shri S.K.Pandey, General Secretary/IPWE, Shri M.K. Gupta, ED/IPWE, and all Hon'ble Principal Chief Engineers and Chief Administrative Officers Construction of Indian Railways, Members & Friends.

It gives me great pleasure to present the Accounts for the Financial Year 2019-20 & 2020-21 for the consideration of AGM. The Auditor's Reports along with Balance Sheet and Income & Expenditure of Statement is already uploaded in IPWE Website.

During the year Financial Year 2019-20 & 2020-21, year wise detail of total income and expenditure is as under:

Particulars	2020-21	2019-20
Total Income	Rs 80.91 Lakhs	Rs 1.21 Crore
(i) Income from Diploma including total income	Rs 51 Lakhs	Rs 46 Lakhs
(ii) Total Expenditure	Rs 97.46 Lakhs	Rs 1.08 Crore
(iii) Net Profit / Loss	(-) Rs 16.54 Lakhs	Rs 12.69 Lakhs

Further, it gives me pleasure to report that position of assets during Financial Year 2019-20 & 2020-21 is as under:

Particulars	2020-21	2019-20
Total Assets	Rs 7.10 Crore	Rs 7.26 Crore
(i) FD in Bank	Rs 2.67 Crore	Rs 3.42 Crore
(ii) Building Assets	Rs 2.81 Crore	Rs 1.09 Crore
(iii) Miscellaneous Assets	Rs 1.61 Crore	Rs 2.75 Crore

CONSIDERATION OF AUDITED ACCOUNTS

I now request the august body to consider the audited accounts and invite any comments on the accounts if any.

APPOINTMENT OF AUDITOR

With the approval of AGM, M/s V.K. Ranjan & Co were engaged for Auditing IPWE (India) Accounts for FY 2019-20 & 2020-21 at the remuneration of Rs 47,500/- plus taxes per year.

As M/s V.K. Ranjan & Co is auditing IPWE accounts since last so many years. Therefore, it is proposed to appoint new auditor for next Financial Year on same remuneration.

**Vote of thanks by Shri Mukesh Gupta, ED/IPWE (I)
during AGM on 11th March 2022**

Respected Shri Sanjeev Mittal, Member Infrastructure and Patron of IPWE, Shri Sudhanshu Sharma, Additional Member Civil Engineering and President, IPWE, Shri Pankaj Saxena, PED Bridges and Vice President of the Institution, Shri S.K.Pandey, General Secretary and Principal Chief Engineer, Northern Railway, Shri T.K. Pandey, EDTk (M&MC) & Hony. Treasurer and all Hon'ble Principal Chief Engineers and Chief Administrative Officers Construction of Indian Railways, Members & Friends.

Its gives me great pleasure to be a part of the AGM of IPWE (I) in its 55th year of inception. IPWE (I) is growing from strength to strength and we need solid support from all Zonal Centres and Members. There is a need to play active role by all Zonal and Divisional centres.

Construction of Skill Development Centre for Civil Engineers under IPWE in New Delhi is in progress. So, far investment on the construction of building has been done by the Central Body of IPWE (I). More funds are required to complete the construction and making the building in use. Hence, all the Zonal centres are requested to send spare funds available with them to IPWE (I) Central Body.

IPWE Journal

IPWE (I) was publishing a Technical Journal on quarterly basis, on the subject of tropical interest. Due to pandemic of Covid -19 and lack of interest & contribution from Zonal Centre, it has not been published since last two years. All the Zonal Centres are advised to contribute and share the technical knowledge for the above publication. Each Zonal Centres are advised to contribute at least one paper per year and more if possible on various subjects on Railway Engineering. In the end I thank all the participants for successful completion of this Seminar.

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime
Income Tax Department, Government of India

Acknowledgement Number -104861690310122

I have examined the balance sheet of **INSTITUTION OF PERMANENT WAY ENGINEERS(INDIA)AAATI0568H** [name of the trust or institution] as at **31st March 2021** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at **31st March 2021** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2021**

The prescribed particulars are annexed hereto.

Name	VIKASH RANJAN
Membership Number	520720
Firm Registration Number	0027822N
Date of Audit Report	28-Jan-2022
Place	116.74.29.95
Date	31-Jan-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 96,31,142
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
----	--	----

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
----	--	----

Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
---------	--------------------	--------------------------------------	---------

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Place

116.74.29.95

Date

31-Jan-2022

INSTITUTION OF PERMANENT WAY ENGINEERS (INDIA)	
G-11 , Rail Bhavan ,Raisina Road ,New Delhi - 110 001	
PARMANENT ACCOUNT NO : AAAT10568H	
ASSESSMENT YEAR : 2021-22	
FINANCIAL YEAR : 2020-21	
STATEMENT OF ASSESSABLE INCOME	
PARTICULARS	AMOUNT (RS)
I	INCOME
	Gross Income
	Detail attached as per Annexure - A'
	8,091,872
Less:	Exemption u/s 11(1) (a) in respect of 15 % of Gross Income
	1,213,781
	Total Income to be applied(I)
	6,878,091
II	Less : Application of Income (II)
	As per Income and Expenditure Account
	Details attached as per Annexure- 'B'
	9,631,142
	Surplus to be accumulated under section 11(2) (I-II)
	(2,753,051)

INSTITUTION OF PERMANENT WAY ENGINEERS (INDIA)		
G-11 , Rail Bhavan ,Raisina Road ,New Delhi - 110 001		
PARMANENT ACCOUNT NO : AAAT10568H		
ASSESSMENT YEAR : 2021-22		
FINANCIAL YEAR : 2020-21		
Expenses as per Income & Expenditure Account		
ANNEXURE-B		
PARTICULARS	AMOUNT (RS)	AMOUNT (RS)
Diploma course expenses	2,367,135	
Seminar expenses	1,010,419	
Administrative expenses	2,443,167	
Other expenses	3,925,282	9,746,003
Less - Depreciation		114,861
		9,631,142

INSTITUTION OF PERMANENT WAY ENGINEERS (INDIA)		
G-11 , Rail Bhavan ,Raisina Road ,New Delhi - 110 001		
PARMANENT ACCOUNT NO : AAAT10568H		
ASSESSMENT YEAR : 2021-22		
FINANCIAL YEAR : 2020-21		
SOURCE OF INCOME		
ANNEXURE-A		
PARTICULARS	AMOUNT (RS)	AMOUNT (RS)
Diploma Course income	5,137,482	
Seminar receipts	80,000	
Other income	2,874,390	8,091,872
		8,091,872

INSTITUTION OF PERMANENT WAY ENGINEERS (INDIA)					
BALANCE SHEET AS ON 31ST MARCH 2021					
	Schedule	Amount (Rs.) as per 31st March 2021		Amount (Rs.) as per 31st March 2020	
SOURCES OF FUNDS					
GENERAL FUND					
Add surplus for the year transferred from I & E Account		(1,654,131)		1,269,746	
ADD:- ADDITION CAPITAL		(1,654,131)		1,269,746	
CAPITAL FUND					
As at opening		63,200,150		61,930,404	
Less:- Fund Utilised		63,200,150	61,546,019	63,200,150	63,200,150
OTHER FUNDS					
As per schedule attached	1	9,472,065	9,472,065	9,472,065	9,472,065
TOTAL			71,018,084		72,672,215
APPLICATION OF FUNDS					
FIXED ASSETS					
Fixed asset as per schedule	2	28,100,682		10,954,857	
Capital work in progress					
Advance paid to Northern Railway for Construction of Building					
Add - Net Addition During The Year		NIL	28,100,682	NIL	10,954,857
Investment	3	23,293,527		33,119,755	
Interest accrued on above		3,490,954	26,784,481	1,083,563	34,203,318
Current assets loans & advances	4	16,473,740		28,068,886	
Less current liabilities	5	340,819	16,132,921	554,846	27,514,040
TOTAL			71,018,084		72,672,215


Signed in terms of our separate report of even date


For **V.K.Ranjan & Co**
(Chartered Accountants)
FRN-027822N




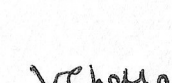
CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524

For Institution of Permanent Way Engineers (India)


M.K.Gupta
Executive Director


T.K.Pandey
Treasurer


C.P.Gupta
Gen. Secretary


Vaskar Chatterjee
Manager -Finance

17.2.22
ASST

DATE :- 26/11/2021
PLACE:- NEW DELHI

INSTITUTION OF PERMANENT WAY ENGINEERS (INDIA)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2021

PARTICULARS	Schedule	Amount (Rs.) as per 31st March 2021		Amount (Rs.) as per 31st March 2020	
Diploma Course income	6		5,137,482		4,587,200
Seminar receipts	7		80,000		376,407
Other income	8		2,874,390		7,176,841
TOTAL INCOME			8,091,872		12,140,448
Diploma course expenses	9	2,367,135		2,961,456	
Seminar expenses	10	1,010,419		1,971,060	
Administrative expenses	11	2,443,167		2,681,351	
Other expenses	12	3,925,282	9,746,003	3,256,835	10,870,702
Surplus for the year			(1,654,131)		1,269,746
Surplus carried over to General Fund			(1,654,131)		1,269,746

Signed in terms of our separate report of even date


For **V.K.Ranjan & Co**
(Chartered Accountants)
FRN-027822N

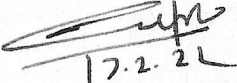


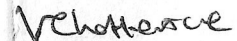
For Institution of Permanent Way Engineers (India)

CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524


M.K.Gupta
Executive Director


T.K.Pandey
Treasurer


C.P.Gupta
Gen. Secretary


Vaskar Chatterjee
Managar -Finance

DATE :- 26/11/2021
PLACE:- NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE NO.1				
Particulars	Amount (Rs.) as per 31st March 2021		Amount (Rs.) as per 31st March 2020	
OTHER FUNDS				
BUILDING FUND				
As at opening	3,240,898.00		3,240,898.00	
			3,240,898.00	
Less Transfer to General Fund for amount applied being paid for building construction Library & Research Fund	-	3,240,898.00		3,240,898.00
As at opening	6,231,167.00		6,231,167.00	
Less:- Book's Purchased		6,231,167.00		6,231,167.00
TOTAL		9,472,065.00		9,472,065.00

Signed in terms of our separate report of even date

For V.K.Ranjan & Co
(Chartered Accountants)
FRN-027822N

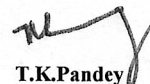



CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524


DATE :- 26/11/2021
PLACE:- NEW DELHI

For Institution of Permanent Way Engineers (India)


M.K.Gupta
Executive Director


T.K.Pandey
Treasurer


17.2.21
C.P.Gupta
Gen. Secretary


Vaskar Chatterjee
ACST Manager -Finance

SCHEDULE NO.2

SCHEDULE OF FIXED ASSETS FOR YEAR ENDED 31st-MARCH- 2021

PARTICULARS	RATE OF DEP	W.D.V. AS ON 1-4-2020	ADDITION		TOTAL	DEPRECIATION	DEPRECIATION	DEPRECIATION	W.D.V. AS ON 31-3-
			upto 30th sep	after 30th sep		2019-20	2019-20	2019-20	2021
						FULL YEAR	PART YEAR	TOTAL	
Computer	40%	92,797.11			92,797.11	37,118.84			55,681.26
Software	40%	345.54			345.54	138.22			207.33
Furniture & fixture	10%	358,775.83			358,775.83	35,877.58			322,898.25
Fax machine	15%	552.16			552.16	82.82			469.33
Office Equipments	15%	28,745.16			28,745.16	4,311.77			24,433.39
Projector	15%	65.00			65.00	9.75			55.25
Printer	15%	101,148.11			101,148.11	15,172.22			85,975.89
Air Conditioner	15%	32,975.46			32,975.46	4,946.32			28,029.14
Assets with Zones/Chapters									
Camera with North Zone	15%	836.68			836.68	125.50			711.18
Camera with Asansol Chapter	15%	3,570.77			3,570.77	535.62			3,035.16
Camera with Howrah Chapter	15%	3,772.90			3,772.90	565.94			3,206.97
Camera with North East Front Zone	15%	2,506.58			2,506.58	375.99			2,130.59
Camera with Sealdah Chapter	15%	2,617.21			2,617.21	392.58			2,224.63
Audio Video with Norhtern Zone	15%	864.83			864.83	129.72			735.10
Samsung SCX 4200	15%	1,087.30			1,087.30	163.09			924.20
Laptop Appale	40%	6,248.59			6,248.59	2,499.44			3,749.16
Furniture with EC Rly Hajipur	10%	8,440.26			8,440.26	844.03			7,596.23
Books & preodic	15%	77,144.82			77,144.82	11,571.72			65,573.09
Building Work In Progress		10,232,363.00	17,260,683.00		27,493,046.00				27,493,046.00
TOTAL		10,954,857.29	17,260,683.00	-	28,215,540.29	114,861.15	114,861.15	114,861.15	28,100,682.14

Signed in terms of our separate report of even date

For V.K.Ranjan & Co
(Chartered Accountants)
FRN-027822N



CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524

DATE :- 26/11/2021
PLACE:- NEW DELHI

For Institution of Permanent Way Engineers (India)

M.K.Gupta
Executive Director

T.K.Pandey
Treasurer

17.2.22
C.P.Gupta
Gen. Secretary

V Chatterjee
Manager -Finance

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE NO.3

Particulars	Amount (Rs.) as per 31st March 2021		Amount (Rs.) as per 31st March 2020	
	Principal	Interest Accrued	Principal	Interest Accrued
Investments Fixed Deposit with:				
Fixed Deposit	23,293,527.00	3,490,954.00	33,119,755.00	1,083,563.00
TOTAL INVESTMENTS	23,293,527.00	3,490,954.00	33,119,755.00	1,083,563.00
Total Investment & Interest Accrued		26,784,481.00		34,203,318.00

Signed in terms of our separate report of even date

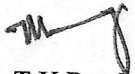
For **V.K.Ranjan & Co**
(Chartered Accountants)
FRN-027822N

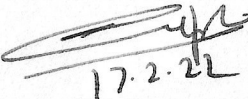


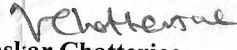
For Institution of Permanent Way Engineers (India)

CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524


M.K. Gupta
Executive Director


T.K. Pandey
Treasurer


C.P. Gupta
Gen. Secretary


Vaskar Chatterjee
Managar - Finance

DATE :- 26/11/2021
PLACE:- NEW DELHI

SCHEDULE NO. 4

Particulars			Amount (Rs.) as per 31st March 2021	Amount (Rs.) as per 31st March 2020
CURRENT ASSETS LOANS AND ADVANCES				
Saving Accounts with:				
a) Indian bank			2,542,467.00	6,034,184.00
(b) State bank of india			592,542.00	2,096,019.00
Imprest money in hand			11,385.00	6,968.00
Branch /Division			11,223,187.00	17,258,170.00
TDS Recoverable			2,093,319.00	2,668,545.00
Security Deposit with post office for Mass Mailing Bills			5,000.00	5,000.00
Other Current Assets			5,840.00	
TOTAL			16,473,740.00	28,068,886.00

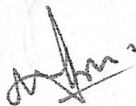
Signed in terms of our separate report of even date

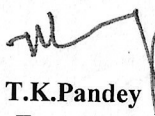
For V.K.Ranjan & Co
(Chartered Accountants)
FRN-027822N

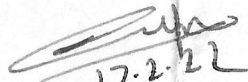


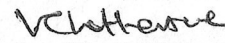
For Institution of Permanent Way Engineers (India)

CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524


M.K.Gupta
Executive Director


T.K.Pandey
Treasurer


17.2.22
C.P.Gupta
Gen. Secretary


Vaskar Chatterjee
Manager -Finance

DATE :- 26/11/2021
PLACE:- NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE NO.5

Particulars	Amount (Rs.) as per 31st March 2021	Amount (Rs.) as per 31st March 2020
CURRENT LIABILITIES		
Sundry Creditors	23,817.00	-
Audit fee Payable	59,050.00	66,075.00
Expenses Payable	5,574.00	
Salary Payable	153,682.00	
TDS Payable	5,000.00	83,704.00
Other Liability	93,696.00	405,067.00
TOTAL	340,819.00	554,846.00

Signed in terms of our separate report of even date

For **V.K.Ranjan & Co**
(Chartered Accountants)
FRN-027822N



M.K.Gupta
Executive Director

For Institution of Permanent Way Engineers (India)

T.K.Pandey
Treasurer

C.P.Gupta **Vaskar Chatterjee**
Gen. Secretary **Managar -Finance**

CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524

DATE :- 26/11/2021
PLACE:- NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE NO.6

Particulars	Amount (Rs.) as per 31st March 2021	Amount (Rs.) as per 31st March 2020
Diploma course income		
Sale of prospectus	21,196.00	21,345.00
Tuition & examination fees	5,116,286.00	4,565,855.00
TOTAL	5,137,482.00	4,587,200.00

Signed in terms of our separate report of even date


For V.K.Ranjan & Co
(Chartered Accountants)
FRN-027822N

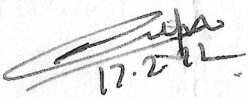


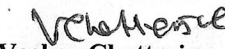
CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524


M.K.Gupta
Executive Director

For Institution of Permanent Way Engineers (India)


T.K.Pandey
Treasurer


17.2.21
C.P.Gupta
Gen. Secretary


Vaskar Chatterjee
Managar -Finance

DATE :- 26/11/2021
PLACE:- NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE NO.7

Particulars	Amount (Rs.) as per 31st March 2021	Amount (Rs.) as per 31st March 2020
Seminar receipts		
Seminer Income	80,000.00	376,407.00
TOTAL	80,000.00	376,407.00

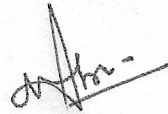
Signed in terms of our separate report of even date

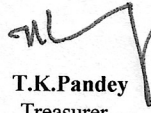
For V.K.Ranjan & Co
(Chartered Accountants)
FRN-027822N




For Institution of Permanent Way Engineers (India)

CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524


M.K.Gupta
Executive Director


T.K.Pandey
Treasurer


12.2.21
C.P.Gupta Vaskar Chatterjee
Gen. Secretary ~~ACM~~ Managar -Finance

DATE :- 26/11/2021
PLACE:- NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE NO.8

Particulars	Amount (Rs.) as per 31st March 2021	Amount (Rs.) as per 31st March 2020
Other income		
Interest	2,742,391.00	2,812,689.00
Other Receipt	36,421.00	4,000,000.00
Membership fee	88,970.00	358,552.00
Sale of publication	6,608.00	5,600.00
TOTAL	2,874,390.00	7,176,841.00

Signed in terms of our separate report of even date

For V.K.Ranjan & Co
(Chartered Accountants)
FRN-027822N



M.K.Gupta
Executive Director

For Institution of Permanent Way Engineers (India)

T.K.Pandey
Treasurer

17.2.21
C.P.Gupta Vaskar Chatterjee
Gen. Secretary Managar -Finance

CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524

DATE :- 26/11/2021
PLACE:- NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE NO.9

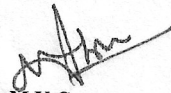
Particulars	Amount (Rs.) as per 31st March 2021	Amount (Rs.) as per 31st March 2020
Diploma course expenses		
Remuneration - proportionate staff Salary	1,347,226.00	1,287,134.00
Advertisement	-	765,784.00
Examination	-	719,138.00
Printing of prospectus	42,669.00	
Printing of study material	977,240.00	189,400.00
TOTAL	2,367,135.00	2,961,456.00

Signed in terms of our separate report of even date


For V.K.Ranjan & Co
(Chartered Accountants)
FRN-027822N





CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524


M.K.Gupta
Executive Director

For Institution of Permanent Way Engineers (India)


T.K.Pandey
Treasurer


17.2.22
C.P.Gupta
Gen. Secretary


Vaskar Chatterjee
Managar - Finance

DATE :- 26/11/2021
PLACE:- NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE NO.10

Particulars	Amount (Rs.) as per 31st March 2021	Amount (Rs.) as per 31st March 2020
Seminar expenses		
Remuneration - proportionate staff salary	1,010,419.00	965,350.00
Seminar Expenses	-	1,005,710.00
Meeting Expenses	-	-
Translation Expenses	-	-
TOTAL	1,010,419.00	1,971,060.00

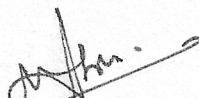
Signed in terms of our separate report of even date

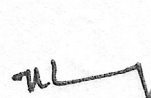
For V.K.Ranjan & Co
(Chartered Accountants)
FRN-027822N





For Institution of Permanent Way Engineers (India)

CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524


M.K.Gupta
Executive Director


T.K.Pandey
Treasurer


12.2.22
C.P.Gupta
Gen. Secretary


Vaskar Chatterjee
AOT Manager -Finance

DATE :- 26/11/2021
PLACE:- NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE NO.11

Particulars	Amount (Rs.) as per 31st March 2021	Amount (Rs.) as per 31st March 2020
Administrative expenses		
Remuneration - proportionate staff salary	1,010,420.00	965,350.00
Professional Charges	1,222,373.00	632,892.00
Audit fee	59,050.00	59,050.00
Conveyance	15,120.00	54,505.00
Printing & Stationary	48,464.00	822,745.00
Telephone	60,792.00	54,285.00
website updation Expenses	26,948.00	92,524.00
TOTAL	2,443,167.00	2,681,351.00

Signed in terms of our separate report of even date

For **V.K.Ranjan & Co**
(Chartered Accountants)
FRN-027822N



CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524

M.K. Gupta
M.K.Gupta
Executive Director

For Institution of Permanent Way Engineers (India)

T.K. Pandey
T.K.Pandey
Treasurer

17.2.22
V. Chatterjee
C.P.Gupta **Vaskar Chatterjee**
Gen. Secretary **ACM** Managar -Finance

DATE :- 26/11/2021
PLACE:- NEW DELHI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE NO.12

Particulars	Amount (Rs.) as per 31st March 2021	Amount (Rs.) as per 31st March 2020
Other expenses		
Bank Charges	2,211.00	10,461.00
Cash Award	75,000.00	
Dispatch	297,870.00	241,075.00
Depreciation	114,861.00	152,220.00
Repair & maintenance	10,837.00	8,378.00
Miscellaneous expenses	4,744.00	86,288.00
Medical Allowance	83,390.00	83,390.00
Office Expense	114,656.00	107,701.00
skill development expenses	3,221,713.00	2,567,322.00
TOTAL	3,925,282	3,256,835

Signed in terms of our separate report of even date

For V.K.Ranjan & Co
(Chartered Accountants)
FRN-027822N



CA Vikash Kumar Ranjan
Proprietor
M.NO:- 520720
UDIN:-21520720AAAAJO8524

M.K.Gupta
Executive Director

For Institution of Permanent Way Engineers (India)

T.K.Pandey
Treasurer

C.P.Gupta Vaskar Chatterjee
Gen. Secretary ACIF Managar -Finance

DATE :- 26/11/2021
PLACE:- NEW DELHI